

Company registration number: 07952016

Charity registration number: 1146301

Think Children

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Community Accounting Plus
7 Mansfield Road
Nottingham
NG1 3FB

Think Children

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Reference and Administrative Details

Trustees	Ian Collinson, Chair Richard Stone, Company Secretary Jenny Gadsby, Treasurer Hazel Parsons Sarah Toft-Brown Jim Gould Christine Snowdin Jane Rigbye (Resigned 19 October 2016) John Fuller Terence McDonald (Resigned 19 October 2016) Rebecca Maxwell
Secretary	Richard Stone, Company Secretary
Principal Office	10 Albert Street Newark Nottinghamshire NG24 4BJ
Company Registration Number	07952016
Charity Registration Number	1146301
Independent Examiner	John O'Brien, employee of Community Accounting Plus 7 Mansfield Road Nottingham NG1 3FB

Think Children

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

Trustees

Ian Collinson, Chair

Richard Stone, Company Secretary

Jenny Gadsby, Treasurer

Hazel Parsons

Sarah Toft-Brown

Jim Gould

Christine Snowdin

Jane Rigbye (Resigned 19 October 2016)

John Fuller

Terence McDonald (Resigned 19 October 2016)

Rebecca Maxwell

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 16/02/2012. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Think Children is very pro-active in seeking out suitable potential Directors through a wide range of local and national channels. Our aim is always to achieve a diverse team with an appropriate skills mix but recruitment will always be on the basis of merit. All potential candidates are interviewed by the Chair and if suitable, the Chair will make a recommendation to the board. If proceeding, the Chair will then arrange for co-option/election at the earliest opportunity consistent with the articles.

Our system of integrated governance enables directors and staff to make informed and “joined up” decisions by providing them with an overview of the organisation’s key objectives, the management systems needed to achieve them and the risks that might impact upon them.

Objectives and activities

Objects and aims

We aim to improve the emotional resilience of vulnerable children who are struggling to cope with emerging social, emotional and/or behavioural issues that fall below statutory intervention levels and provide support to them before their problems escalate and threaten to block their development. Our objective is to enhance their prospects of educational achievement and social integration, preventing a tragic waste of human potential.

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Trustees' Report

Objectives, strategies and activities

Think Children provides effective, early help in the form of confidential one-to-one sessions for vulnerable children struggling to cope with a wide range of emotional, social or behavioural issues. The children we see have a range of presenting issues such as parental separation, family break-up, bullying, bereavement and loss, low self-esteem, domestic violence or abuse in the home, alcohol and drug issues within the family, exposure to crime and poverty issues,. Our independent, trusted, non-stigmatising early intervention provides a much-needed opportunity for the children to safely explore their issues, develop coping skills and move forward with their lives in a positive way.

The Carl Rogers model of Non Directive Person Centred Counselling Skills underpins the Emotional Well Being Sessions that Think Children facilitators deliver in Primary Schools. All our facilitators and practice tutors receive rigorous in-house training and are subject to an enhanced DBS check.

Our trained facilitators offer each child a minimum of 12 one hour sessions of one to one attention in the familiar, safe and calm environment at their primary school. The child leads the session dealing with what they perceive to be their needs whilst the worker responds and reflects in ways to facilitate the child's subconscious mental process. Important elements of the work are to establish a trusting relationship to listen and to be non-judgmental, to display patience, tolerance and kindness. This approach models empathy and positive social skills and reassures the child that they can get attention without resorting to demanding and challenging conduct. They can feel free to experiment with different behaviors, safe in the knowledge that this will be tolerated and understood, which will enable them to develop a trusting relationship with the worker.

Over the twelve week period, the worker will seek to grow this relationship and help the child develop the confidence and emotional security to enable them to cope better with relationships both at home and at school.

A Think Children worker neither diagnoses nor treats children, and we do not work with their family, though we are happy to talk to parents on the phone. The objective is to help the child develop the social skills and resilience to cope better with challenges that they may be experiencing in life, rather than to directly intervene in an attempt to alter their life circumstances.

Public benefit

The whole ethos of our service is to raise aspirations and improve the life chances of disadvantaged children so that their negative experiences do not translate into poor outcomes. Extensive research shows that children are less likely to suffer from serious mental health difficulties in later life if they receive support at an early age, often saving the far higher costs of engaging statutory mental health services. The knock-on effect of a child who has been enabled to cope better emotionally and socially can impact positively on the child's siblings, classmates, sometimes the whole school, parents and teachers and even the wider community.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Think Children supported 381 vulnerable children delivering 4,536 sessions of emotional wellbeing facilitation into 64 Primary schools across Nottinghamshire. For these children early help is vital but they fall below statutory intervention levels meaning there is little or no support available; parents/carers often tell us that “nobody wants to know until it’s too late!”

We also delivered a total of 107 lunch-time Drop In sessions across 4 Primary schools. These provided the opportunity for children to pop in and talk through issues of immediate concern either alone or as a group of friends.

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Trustees' Report

Think Children's service is extremely effective in giving these children the tools to cope better with adversity and build emotional resilience. They are given the chance to develop coping skills, explore strategies to deal with the situation they face, build self-esteem and move forward in a more positive way. The children we are looking to help are often at risk from exclusion and educational marginalisation, living in areas of high deprivation, where the emotional strain of everyday life can block their ability to concentrate, achieve academically and integrate socially - which, unattended, can spiral downwards and may result in serious issues such as anti-social behaviour, self-harm and substance abuse.

Our model of intervention is accessible, inclusive and as non-stigmatising as possible. Ours is a needs-led project developed through listening to feedback and extensive evaluation. We measure the impact of our service using evidence from:-

- key school staff who measure the degree of change (measured against initial reason for referral) to determine how the child has responded. This is repeated three months after sessions have ended to evaluate lasting changes;
- via a child-friendly feedback form;
- written and telephone communication from teachers, parents and facilitators;
- written feedback from our Emotional Wellbeing Facilitators on completion of the sessions with a child;

Feedback from over the last 12 months demonstrates that our service encourages fundamental, long-lasting changes that can help a child reach their full potential.

End of Session school feedback:

48% of children showed major or significant positive change

39% of children showed slight positive change

4% of children had no change

9% of cases, no feedback was received.

3 month follow up evaluation:

49% of children showed major or significant positive change

34% of children showed slight positive change

4% of children had no change

13% of cases, no feedback was received. This can be due to child moving school, e.g. going to secondary school, junior school, lack of continuity of staff etc.

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Trustees' Report

Some recent quotes from our service users:-

“I enjoyed having time to talk about my worries and I feel that these sessions have given me more confidence”

“I got to talk to (a facilitator) and built up enough courage to sort things out at school”

“It helps me get out my frustrations, it helps me feel better, it gets me happy”

“It changed the way I acted towards my mum”

“helped me through everything I’ve been through”

“The service we receive from Think Children provides a valuable 1:1 support for vulnerable children/families requiring emotional 1:1 support in schools. As referrals to the school nurse/health service and CAHMs appear to be ever-increasing we feel Think Children is a vital service to bridge the gap and a great resource in offering early intervention strategies/therapy to support children/families and prevent difficulties escalating”

“Budgets are becoming very constrained in schools in this harsh economic climate but I for one will be petitioning the HT to allow for Think Children to continue as part of our core offer to one of our most vulnerable groups of children”

“We need the service to support the emotional needs of our children. Many have difficulties at home and require additional 1:1 support to talk through their feelings”

We strive to maintain as diverse a range of funding streams as possible in order to ensure sustainability and reduce risk by not being dependent on one particular source. This has enabled us to survive the government and health funding cuts in recent years.

Think Children would like to thank all our funders and supporters over the last year. This includes a wide range of grant making trusts, school partnership fees, corporate sponsorship (including charity of the year partnerships), community fundraising events, and individual donations. We also welcomed two new charity patrons this year - Shona McCallin and Patrick Bamford, whose support is greatly appreciated. Along with three other local children's charities, CASY, Homestart and Children's Bereavement Centre, Think Children set up a collaborative fundraising partnership to hold annual events, this year's 'Bail Out' was a great success.

Over the last 30 years we have built up a trusted relationship with schools, parents and statutory services, which hold us in high-esteem. Unfortunately in today's society, the demand for our early intervention is rising and parents/carers and schools are still telling us that we fill a gap in local services and that waiting lists for mental health services such as CAMHS are currently longer than ever. This means that we have started to see children with more complex issues and our service is addressing a higher level of need. Without our help the consequences are costly to the individual and society as a whole but we need the necessary funding going forward in order to sustain and develop our service to meet the growing needs of a very vulnerable section of the community.

We want to help as many children as possible therefore we wish to sustain and grow our service as quickly as resources will allow whilst maintaining our high standards & inclusiveness in order to meet the increasing demand for our service which fills a local gap in provision for children at this level of need. Over the next year we are looking to develop our service further to ensure financial sustainability for the future in a challenging economic time.

In February 2017 we were delighted to hear that our application to work with capacity-building charity Pilot light was successful. This means that over the coming year, they will work closely with Think Children's directors and staff to develop a business plan, help the organisation be more resilient, resulting in more effective services and better outcomes for a higher number of disadvantaged people.

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Trustees' Report

Financial review

Think Children was pleased to achieve break-even this financial year, the first time since 2012/13. The small surplus made was a result of diversifying income streams; 26 different funding bodies issued grants / donations and we raised more from targeted fundraising events and room hire.

Our Budget for 2017/18 is £154,000. Again, our aim is to break-even although we feel this will be much more challenging to achieve this year but are working hard to attract more corporate support.

Policy on reserves

The directors will hold designated reserves against the following risks, which they consider to be of potential high impact.

As a minimum:

- a designated reserve for redundancy and other associated costs for which the organisation, as employers, would be legally liable should the charity have to lay off employees;
- a designated reserve equal to the service level that has been committed to schools.

As an aspiration, a designated reserve to enable Think Children's core activity to continue during a period of unforeseen difficulty and to provide a crisis intervention ability i.e. to be able to respond to unplanned demand arising from an unforeseen event within a family, school or community.

For the financial year 2017/18 there will be the following designated funds:

Redundancy reserve £51,000

Core Activity reserve £20,000

All reserves are to be maintained in a reasonably readily realisable form.

Procedure

The calculation of the required level of reserves will be an integral part of the organisation's planning, budget and forecast cycle and is the responsibility of the directors taking into account the advice of the staff team.

It will be reviewed annually as soon as practicable after the end of each financial year.

Any need for movements in designated funds will be reported by the Resources Manager to the directors at Company Directors Meetings or sooner, if necessary, to the Treasurer or Chair.

The Resources Manager will keep and report to the directors up-to-date best estimates of potential liabilities for redundancy with regard to current employment legislation and size of eligible workforce.

It is expressly forbidden for any director or member of staff to enter into any contract, whether written or implied, which would result in the reserve designated for legal liability being otherwise committed or expended.

Target

To hold unrestricted, undesignated reserves equivalent to 6 months expenditure within 5 years, at current levels this equates to £75,000. They currently stand at £26,000.

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Trustees' Report

Principal risks and uncertainties

Future funding

We face no immediate financial risk but like many charities uncertainty of sustained future funding creates risk when looking forward. Our current financial model relating to our core service is advantageous as it ensures that approximately 45% of the full cost of the service is met by schools; the remaining 55% is raised through one off grants and fundraising.

Redundancy

Although the total reserves look very healthy at over £110k the organisation has a very stable, aging, long serving workforce. The redundancy liability should the charity fail to continue to secure adequate funding to finance the core project is considerable, currently £47,000 raising to £52,000 by March 2018.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Think Children for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the Charity on 26 April 2017 and signed on its behalf by:

.....
Ian Collinson
Trustee

Think Children

Independent Examiner's Report to the trustees of Think Children

I report on the accounts of the company for the year ended 31 March 2017 which are set out on pages 10 to 23 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

7 Mansfield Road
Nottingham
NG1 3FB

Date:.....

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Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Income and Endowments from:					
Donations and legacies	2	9,825	-	9,825	9,775
Charitable activities	3	78,102	50,279	128,381	118,886
Other trading activities	4	3,766	-	3,766	1,266
Investment income	5	1,121	-	1,121	1,665
Other income	6	8,794	-	8,794	8,198
Total Income		<u>101,608</u>	<u>50,279</u>	<u>151,887</u>	<u>139,790</u>
Expenditure on:					
Charitable activities	7	<u>(98,262)</u>	<u>(49,714)</u>	<u>(147,976)</u>	<u>(142,601)</u>
Total Expenditure		<u>(98,262)</u>	<u>(49,714)</u>	<u>(147,976)</u>	<u>(142,601)</u>
Other recognised gains and losses					
Net movement in funds		3,346	565	3,911	(2,811)
Reconciliation of funds					
Total funds brought forward		<u>93,947</u>	<u>15,661</u>	<u>109,608</u>	<u>112,419</u>
Total funds carried forward	15	<u><u>97,293</u></u>	<u><u>16,226</u></u>	<u><u>113,519</u></u>	<u><u>109,608</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2016 is shown in note 15.

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Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
Income and Endowments from:				
Donations and legacies	2	9,775	-	9,775
Charitable activities	3	71,679	47,207	118,886
Other trading activities	4	1,266	-	1,266
Investment income	5	1,665	-	1,665
Other income	6	8,198	-	8,198
Total Income		<u>92,583</u>	<u>47,207</u>	<u>139,790</u>
Expenditure on:				
Charitable activities	7	<u>(109,145)</u>	<u>(33,456)</u>	<u>(142,601)</u>
Total Expenditure		<u>(109,145)</u>	<u>(33,456)</u>	<u>(142,601)</u>
Other recognised gains and losses				
Net movement in funds		(16,562)	13,751	(2,811)
Reconciliation of funds				
Total funds brought forward		<u>110,509</u>	<u>1,910</u>	<u>112,419</u>
Total funds carried forward	15	<u><u>93,947</u></u>	<u><u>15,661</u></u>	<u><u>109,608</u></u>

Think Children

(Registration number: 07952016) Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	12	1,367	1,653
Cash at bank and in hand		<u>123,527</u>	<u>118,628</u>
		124,894	120,281
Creditors: Amounts falling due within one year	13	<u>(11,375)</u>	<u>(10,673)</u>
Net assets		<u>113,519</u>	<u>109,608</u>
Funds of the Charity:			
Restricted income funds		16,226	15,661
Unrestricted income funds			
Unrestricted income funds		<u>97,293</u>	<u>93,947</u>
Total funds		<u>113,519</u>	<u>109,608</u>

For the financial year ending 31 March 2017 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 26 April 2017 and signed on their behalf by:

.....
Jenny Gadsby
Trustee

Think Children

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Think Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2017

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds which are resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2017

2 Income from donations and legacies

	Unrestricted funds	Total 2017	Total 2016
	General		
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	9,486	9,486	9,775
Gift aid reclaimed	339	339	-
	<u>9,825</u>	<u>9,825</u>	<u>9,775</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	General	£		
	£	£	£	£
Activity fees from schools	78,096	-	78,096	71,200
Grants & donations	-	50,279	50,279	47,207
Sundry income	6	-	6	479
	<u>78,102</u>	<u>50,279</u>	<u>128,381</u>	<u>118,886</u>

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Notes to the Financial Statements for the Year Ended 31 March 2017

Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Boots Charitable Trust	-	9,952	9,952
The Chetwode Foundation	-	6,800	6,800
First Utility Foundation	-	5,000	5,000
Souter Charitable Trust	-	5,000	5,000
Star Trust	-	3,583	3,583
J N Derbyshire Trust	-	3,000	3,000
Castle Cavendish	-	2,500	2,500
Ella Kirk Charitable Foundation	-	2,000	2,000
Mary Potter Convent Hospital Trust	-	2,000	2,000
The Magdelen Hospital Trust	-	2,000	2,000
Toyota Manufacturing UK Charitable Trust	-	1,996	1,996
Anonymous	-	1,800	1,800
Nottingham City Council	-	1,398	1,398
Municipal General Charity	-	1,125	1,125
Councillor's Divisional Fund	-	700	700
Ashfield District Council	-	650	650
Leeds Building Society	-	500	500
Mansfield Building Society	-	275	275
Field Dogs Fairs	1,698	-	1,698
Woodroffe Benton Foundation	1,500	-	1,500
Sir John Eastwood Foundation	1,500	-	1,500
Whitaker Charitable Trust	1,000	-	1,000
Rotary Club of Newark	500	-	500
GT Littlefair	500	-	500
Sundry donations	2,788	-	2,788
	<u>9,486</u>	<u>50,279</u>	<u>59,765</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2017 £	Total 2016 £
Fundraising income	3,501	3,501	1,141
Membership fees	265	265	125
	<u>3,766</u>	<u>3,766</u>	<u>1,266</u>

Think Children

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Investment income

	Unrestricted funds	Total 2017	Total 2016
	General	2017	2016
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,121	1,121	1,665
	<u>1,121</u>	<u>1,121</u>	<u>1,665</u>

6 Other income

	Unrestricted funds	Total 2017	Total 2016
	General	2017	2016
	£	£	£
School partnership subscriptions	6,634	6,634	6,998
Room hire	2,160	2,160	1,200
	<u>8,794</u>	<u>8,794</u>	<u>8,198</u>

7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2017	Total 2016
	Designated	General			
	£	£	£	£	£
Communications	-	975	479	1,454	1,840
Disclosure & Barring Service	-	896	-	896	-
Equipment, repairs & renewals	-	175	294	469	125
Governance	-	1,215	90	1,305	1,035
Insurance & subscriptions	-	1,159	449	1,608	1,395
Premises	-	4,955	1,918	6,873	7,170
Publicity	-	373	-	373	207
Refreshments	-	101	-	101	7
Sundry expenditure	-	25	-	25	1
Toy kit	-	79	192	271	383
Training	354	542	395	1,291	1,530
Travel	240	4,775	3,394	8,409	7,980
Wages, NI & pension	-	82,398	42,503	124,901	120,928
	<u>594</u>	<u>97,668</u>	<u>49,714</u>	<u>147,976</u>	<u>142,601</u>

Think Children

Notes to the Financial Statements for the Year Ended 31 March 2017

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
Staff costs during the year were:		
Wages and salaries	120,045	115,796
Social security costs	1,616	2,112
Pension costs	3,240	3,020
	<u>124,901</u>	<u>120,928</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2017 No	2016 No
The average number of employees during the year was	<u>17</u>	<u>19</u>

3 (2016 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,240 (2016 - £3,020).

No employee received emoluments of more than £60,000 during the year.

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2017 £	2016 £
Independent examination	816	816
	<u>816</u>	<u>816</u>

11 Taxation

No tax was charged in the year (2016 - £nil).

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Notes to the Financial Statements for the Year Ended 31 March 2017

12 Debtors

	2017 £	2016 £
Trade debtors	740	1,031
Prepayments	627	622
	<u>1,367</u>	<u>1,653</u>

13 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	10,396	8,533
Other taxation and social security	-	1,161
Other creditors	979	979
	<u>11,375</u>	<u>10,673</u>

14 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

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Notes to the Financial Statements for the Year Ended 31 March 2017

15 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General Fund	24,545	101,608	(97,668)	(2,192)	26,293
<i>Unrestricted designated funds</i>					
Redundancy	46,402	-	-	4,598	51,000
Core activity & exit reserve	20,000	-	-	-	20,000
Development fund	1,000	-	-	(1,000)	-
Recruitment & training	2,000	-	(594)	(1,406)	-
	<u>69,402</u>	<u>-</u>	<u>(594)</u>	<u>2,192</u>	<u>71,000</u>
Total unrestricted funds	<u>93,947</u>	<u>101,608</u>	<u>(98,262)</u>	<u>-</u>	<u>97,293</u>
Restricted funds					
Premises refurbishment	182	275	(294)	-	163
Toy kits	-	500	(126)	-	374
Multi Deprivation project	4,000	12,446	(9,650)	-	6,796
High Deprivation project	-	14,952	(13,459)	-	1,493
County	3,928	8,800	(9,328)	-	3,400
City	-	7,898	(3,898)	-	4,000
Newark	-	1,525	(1,525)	-	-
Gedling	7,551	-	(7,551)	-	-
Broxtowe 20 project	-	3,883	(3,883)	-	-
	<u>15,661</u>	<u>50,279</u>	<u>(49,714)</u>	<u>-</u>	<u>16,226</u>
Total restricted funds	<u>15,661</u>	<u>50,279</u>	<u>(49,714)</u>	<u>-</u>	<u>16,226</u>
Total funds	<u>109,608</u>	<u>151,887</u>	<u>(147,976)</u>	<u>-</u>	<u>113,519</u>

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Notes to the Financial Statements for the Year Ended 31 March 2017

	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General Fund	43,607	92,583	(108,294)	(3,351)	24,545
<i>Unrestricted designated funds</i>					
Redundancy	41,402	-	-	5,000	46,402
Core activity & exit reserve	20,000	-	-	-	20,000
Development fund	1,000	-	-	-	1,000
Publicity	500	-	-	(500)	-
Recruitment & training	4,000	-	(851)	(1,149)	2,000
	<u>66,902</u>	<u>-</u>	<u>(851)</u>	<u>3,351</u>	<u>69,402</u>
Total unrestricted funds	<u>110,509</u>	<u>92,583</u>	<u>(109,145)</u>	<u>-</u>	<u>93,947</u>
Restricted funds					
Premises refurbishment	182	-	-	-	182
Toy kits	247	-	(247)	-	-
Multi Deprivation project	-	4,000	-	-	4,000
Newark & Sherwood CCG	-	10,000	(10,000)	-	-
Ashfield District Council	-	232	(232)	-	-
Bassetlaw District Council	-	2,500	(2,500)	-	-
Chetwode	-	5,036	(5,036)	-	-
Gedling (Thomas Farr)	624	-	(624)	-	-
Area 4	-	3,500	(3,500)	-	-
County	-	4,994	(1,066)	-	3,928
Ollerton	-	320	(320)	-	-
City	-	1,000	(1,000)	-	-
Newark	857	-	(857)	-	-
Gedling	-	8,000	(449)	-	7,551
County Schools	-	2,000	(2,000)	-	-
City Schools	-	5,625	(5,625)	-	-
	<u>1,910</u>	<u>47,207</u>	<u>(33,456)</u>	<u>-</u>	<u>15,661</u>
Total restricted funds	<u>1,910</u>	<u>47,207</u>	<u>(33,456)</u>	<u>-</u>	<u>15,661</u>
Total funds	<u>112,419</u>	<u>139,790</u>	<u>(142,601)</u>	<u>-</u>	<u>109,608</u>

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Notes to the Financial Statements for the Year Ended 31 March 2017

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

The premises refurbishment fund: Replace broken equipment in kitchenette area

Toy Kits: Replaced worn out and provide new items for Play Kits used by facilitators

Multiple Deprivation Project: This works with children from areas classed as the most deprived in the country (top 30%) using the 2015 multiple deprivation tables

High Deprivation Project: This works with children from areas either with very high levels of crime, unemployment, free school meals or classed as deprived (top 40%) using the 2015 multiple deprivation tables

City: work with children living in the City of Nottingham

County: work with children living in Nottinghamshire county

Designated funds:

Redundancy: Meets the statutory minimum redundancy pay due for the current workforce should the organisation cease to exist in March 2018

Core Activity reserve: Meets the school's partnership agreement service level commitment already entered into

Although not designated it is intended to renovate the first floor office space to promote employee wellbeing and ensure health and safety standards. Whilst donations of materials and labour will be sought a figure of £2,000 has been included in next year's budget to reflect this.

Think Children

Notes to the Financial Statements for the Year Ended 31 March 2017

16 Analysis of net assets between funds

	Unrestricted funds			Total funds £
	General funds £	Designated funds £	Restricted funds £	
Current assets	28,609	71,000	25,285	124,894
Current liabilities	<u>(2,316)</u>	<u>-</u>	<u>(9,059)</u>	<u>(11,375)</u>
Total net assets	<u>26,293</u>	<u>71,000</u>	<u>16,226</u>	<u>113,519</u>

17 Related party transactions

There were no related party transactions in the year.